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SEMBLER'S TOWN / BROOKHAVEN REELS IN COBB THEATRES' CINEBISTRO

ATLANTA – April 7, 2008 – The Sembler Company today announced that Cinebistro, a division of Birmingham, Ala.-based Cobb Theatres, will open its first venture in Georgia at TOWN / Brookhaven, a 54-acre mixed-use development on Peachtree Road near Oglethorpe University.

"We are delighted that Cinebistro selected Sembler's TOWN / Brookhaven," noted Jeff Fuqua, president of Sembler. "Not only is this the first theatre to open on this side of DeKalb County in a long time, its unique upscale concept will certainly appeal to a broad audience."

Cinebistro, an entertainment destination geared to the 21+ market combines an outstanding dining experience with first-run films. TOWN / Brookhaven's Cinebistro will offer seven screening rooms featuring screens ranging from 35-50 feet wide, each with less than 100 seats – ultra-luxurious high back leather rocking chairs with attached tables. The chef-driven menu under the direction of award-winning chef Alan Lake will emphasize local specialties perfect for sharing.

In order not to disturb the movie for others, guests are encouraged to arrive at least 30 minutes prior to the start of their selected show in order to fully enjoy their meal. No food or beverage will be served once the film begins.

"This is a whole new interpretation of 'dinner and a movie'," said Jeremy Welman, Chief Operating Officer, Cinebistro. "From the moment you drop off your car at the valet stand till the moment the credits roll you will receive true Hollywood star treatment in a glamorous environment. It's definitely an evening out to remember!"

Construction of Cinebistro will begin by August 2008 with an anticipated opening in 2009.

About Sembler.

The Sembler Company is a proven business leader in the Southeastern United States and Puerto Rico and for over 45 years has developed millions of square feet of quality shopping centers and mixed-use projects. With a national reputation for superior location, innovative design, powerful tenant mix and expert management, The Sembler Company has established the standard by which other retail centers are measured. For more information visit www.sembler.com.

About Cobb Theatres.

Cobb Theatres is a progressive motion picture exhibition company based in Birmingham, Alahama. Cobb Theatres currently owns 166 screens at 11 locations in the Southeastern United States. For more information visit www.cobbtheatres.com.

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