



FOR IMMEDIATE RELEASE

Waverly Place Signs Luxury Theatre Concept, CinéBistro

CARY, NC — August 19, 2013 — RP Realty Partners, LLC, a full-service real estate investment firm, has announced the signing of a 20 year deal with CinéBistro, a luxury movie theatre with in-theatre dining. CinéBistro will be securing approximately 35,000 square feet on two floors at Waverly Place. Cobb Theatres out of Birmingham, Alabama owns and operates 21 theatres including seven CinéBistro locations.

“We are so delighted to be bringing CinéBistro to our Waverly family. Being the first theatre in the Triangle with the in-theatre dining concept is incredible and it will certainly be very successful given the demographics surrounding Waverly Place,” says Jenn Olevitch, Director of Leasing for RP Realty Partners. The theatre is expected to start construction this fall and should be open by second quarter of 2014.

“We believe there has been a need for this type of luxury theatre in the Triangle for quite some time. It is a concept that has flourished throughout the nation and we are excited to bring this unique concept of CinéBistro to Waverly and the Triangle,” said Olevitch.

CinéBistro will deliver the movies we all love in the finest cinema experience combined with great food, an excellent assortment of wines, premium drinks and spectacular ambiance. In-theatre dining is encouraged in spacious high-back leather rocking chairs, however, the lounge is ready to serve even if you are not attending a film and the convenience of theatre reservations for available seats creates an atmosphere that is elegant and unique.

With the signing of Cinebistro, Whole Foods Market expansion and extension for 15 years and all of the other small shop space leases, over 125,000 square feet have been signed since the renovation started. Not only is Waverly signing first-in-our market unique restaurants specialty retailers and Cinebistro, Waverly Place has won numerous awards including the “Best

Redevelopment Award” at the TBJ’s 2013 Real Estate Awards, The Cary News’ Best of Cary 2013 Awards for “Best Spot for Night Life” and “Best Kept Secret”.

Other tenants opening in the next month include Esteem Me Montessori & Creative Play, Whisk~Kitchenware & Cooking Classes, Gigi’s Boutique, Finley’s Boutique and Walgreens who will open on a pad early 2014.

Visit www.waverlycary.com, the Waverly Facebook and Twitter pages for updates on new stores, restaurants and events.

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About Cobb Theatres:

Cobb Theatres, based in Birmingham, Ala., is a progressive motion picture exhibitor operating 253 screens at 21 locations throughout the Southeastern United States. We are committed to being the leader in providing the ultimate entertainment experience, while maintaining a rich heritage of family values and integrity. Consistently surpassing our guests’ expectations is a natural outgrowth of our dedication to empowering team members to deliver excellence in guest service. For more information on Cobb Theatres, visit www.cobbtheatres.com

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For more information on RP Realty Partners, LLC: www.rprp.com